

## MARKET UPDATE-MARCH, 2018

The housing inventory continues to be extremely low. At the end of February, the number of homes for sale was 37+/- and today there are 39+/- . Last year at this time there were 66+/- homes for sale. In the month of March this year there were 34 homes that went under contract (24 in February) and 29 closed sales (20 in February) that sold at a median sales price of \$965,000 and an average market time of 66 days. This compares to March, 2017 where there were 32 homes that went under contract and 29 closed sales that sold at a median sales price of \$776,000 and an average market time of 47 days. Through the end of March, there have been 73 closed sales that sold at a median sales price of \$900,000. Compared to the same period last year, there were 57 closed sales at a median sales price of \$776,000, a 28% increase in volume and a 16% increase in the median sales price. There were 38 new listings in the month of March, 23 of which are under contract (included below).

Here are the 34 homes that went under contract in March:

	<b>Price</b>	<b>Address</b>	<b>Contract Date</b>	
1	\$599,000	13865 John St NE	31-Mar	
2	\$625,000	678 Cherry Ave NE	24-Mar	
3	\$640,000	1532 Whited Place NW	26-Mar	
4	\$649,000	5273 Rose Ave NE	29-Mar	
5	\$649,000	1584 Devenny Ave NE	21-Mar	
6	\$699,000	10585 NE Manor Lane	5-Mar	
7	\$729,000	689 Park Ave NE	28-Mar	
8	\$729,000	6432 NE Baker Hill Rd	6-Mar	
9	\$729,900	4837 Blakely Ave NE	22-Mar	
10	\$749,000	8213 Bucklin Hill Rd NE	19-Mar	
11	\$788,000	14603 Madison Ave NE	6-Mar	
12	\$789,000	11875 NE Yeomalt Point Dr	23-Mar	
13	\$849,000	14826 Highway 305 NE	18-Mar	
14	\$849,995	13862 La Vinge Ct NE	14-Mar	
15	\$884,995	13838 La Vinge Ct NE	16-Mar	
16	\$899,000	12671 Sunrise Dr NE	20-Mar	
17	\$909,995	13882 La Vinge Ct NE	19-Mar	
18	\$919,995	13877 La Vinge Ct NE	27-Mar	
19	\$919,995	13851 La Vinge Ct NE	10-Mar	
20	\$928,000	11414 Pinyon Ave NE	12-Mar	
21	\$980,000	786 Village Cir NW	5-Mar	Closed 3/27 @ \$965,000
22	\$985,000	5179 NE Sullivan Rd	6-Mar	
23	\$1,100,000	656 Landmark Ct NE	16-Mar	
24	\$1,149,000	6425 Haley Lp NE	27-Mar	
25	\$1,248,000	11021 NE Boulder Place	16-Mar	
26	\$1,295,000	9740 NE Charisma Cir	2-Mar	Closed 3/29 @ \$1,260,000
27	\$1,300,000	10723 Sunrise Dr NE	31-Mar	
28	\$1,349,000	7349 Springridge Rd NE	17-Mar	Waterfront
29	\$1,350,000	10450 Secretariat Lane NE	28-Mar	
30	\$1,368,000	16223 Reitan Rd NE	10-Mar	Waterfront
31	\$1,398,000	13365 NE Cambridge Crest Wy	14-Mar	
32	\$1,650,000	8137 Hansen Rd NE	28-Mar	Waterfront
33	\$1,650,000	3378 Point White Dr NE	28-Mar	Waterfront
34	\$1,699,000	6641 Wing Point Rd NE	12-Mar	

“Information and statistics derived from Northwest Multiple Listing Service.”